

# United States Senate

WASHINGTON, DC 20510

January 15, 2025

Secretary Janet L. Yellen  
U.S. Department of the Treasury  
1500 Pennsylvania Avenue, NW  
Washington, D.C. 20220

Director Steven E. Seitz  
Federal Insurance Office  
U.S. Department of the Treasury  
1500 Pennsylvania Avenue, NW  
Washington, D.C. 20220

Dear Secretary Yellen and Director Seitz:

Thank you for leading the property and casualty market data call to collect nationwide zip code-level data on homeowners insurance. Gathering this data is important because natural disasters made worse by climate change are squeezing homeowners and insurance companies nationwide. Public access to this data can help us better understand this crisis of affordability and availability. We urge you to make this data public immediately, and to share the data with all members of the Financial Stability Oversight Council (FSOC) to ensure the FSOC is prepared to respond to climate-related risks in the home insurance market. Publishing this aggregated, de-identified data will inform Congress, our constituents and other policymakers about changes in the home insurance market and help us all prepare for future climate impacts.

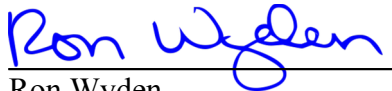
This data, and the Federal Insurance Office's (FIO) assessment of this data, are both essential to understanding the growing crisis of home insurance affordability and access. Families and communities across the country are struggling, even in areas with relatively low climate vulnerability, to find home insurance coverage that's affordable—or that's offered at all. But understanding and responding to consumer- and insurer-level risk and exposure in order to mitigate these issues is impossible without national, state, and local level data. The data needed for this analysis—the data collected by FIO under its unique statutory mandate to monitor issues in the insurance market that could present systemic risk or prevent underserved consumers from accessing insurance—is not available anywhere else. To this end, we request that you immediately:

1. Publicly release the anonymized data in as close to the same format and with the same detail as collected by FIO, to the extent legally possible;
2. Share this data with all FSOC member agencies, and to any state and federal agencies that request this information, in compliance with any state and federal confidentiality requirements; and
3. Promptly publish FIO's initial analysis of the data regarding the climate impacts on homeowners insurance affordability and availability.

If Treasury and FIO fail to publish even an analysis of this data, consumers and local governments will continue to lack the information they need to identify trends and factors driving the cost of home insurance. Failing to publish this data will prevent informed decisions and implementation of impactful policy changes that can help communities and households live and grow in a more climate-resilient manner. Piecemeal data kept privately will not aid our efforts to address the growing national issue of homeowner insurance availability and affordability, especially as disparate policies and climate events throughout the country have devastated communities and will continue to do so.

To protect our constituents, and the financial stability of the insurance markets and state and local governments, the public, researchers, advocates, and policymakers must have access to this data. The Federal Insurance Office was created, and is uniquely able, to provide this benefit to the public. Please do not let this data call go to waste.

Sincerely,



Ron Wyden  
United States Senator



Tina Smith  
United States Senator



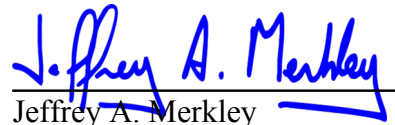
Elizabeth Warren  
United States Senator



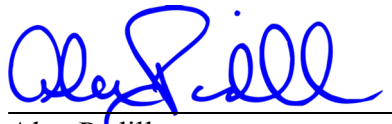
Adam B. Schiff  
United States Senator



Chris Van Hollen  
United States Senator



Jeffrey A. Merkley  
United States Senator



Alex Padilla  
United States Senator



Sheldon Whitehouse  
United States Senator