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COMMITTEE ON THE BUDGET
COMMITTEE ON ENERGY AND NATURAL RESOURCES
SELECT COMMITTEE ON INTELLIGENCE
JOINT COMMITTEE ON TAXATION

December 11, 2024

Maria Pope
President & CEO
Portland General Electric
121 SW Salmon St.
Portland, OR 97204

Dear Ms. Pope,

Thank you for your response to my letter of November 25, 2024 and the helpful information and answers from Portland General Electric (PGE). I appreciate your views regarding residential rates and the importance of reliable and affordable electric utility service to our region's families and economy. Given that Oregon ratepayers have seen their electric bills go up by more than 40 percent since 2021 and other policies have created hardships for some Oregon families, it is vital that we have a shared commitment to do better in the future. In an effort to move our exchange forward, I note that we discussed the following:

1. PGE will, beyond 2025, do everything possible to keep residential rate hikes below the rate of inflation.
2. PGE will take every possible step to ensure that increases in industrial uses do not result in raising electricity rates for residential customers.
3. PGE will send to me, in my capacity as chair of the U.S. Senate Committee on Finance, the multiple ways in which the clean energy tax credits I authored in 2022 have served and can serve to keep electric rates down.
4. I will engage with Bonneville Power Administration (BPA) and regulators to identify further opportunities to ensure Oregon residential ratepayers have access to the most affordable power possible.

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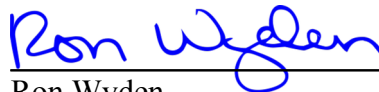
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There are many policies we both embrace. For instance, I commend your use of innovation to speed up the time it takes for residential solar arrays to be connected to the grid and the technological advances you have made in accessing low-cost resources west-wide.

I look forward to our further collaboration and discussion. Thank you.

Sincerely,



Ron Wyden
United States Senator

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